

EXHIBIT 1

Bar Date Notice

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

SILVERROCK DEVELOPMENT COMPANY,
LLC,

Debtors.¹

Chapter 11

Case No.: 24-11647 (MFW)

(Jointly Administered)

**NOTICE OF DEADLINES AND PROCEDURES FOR FILING PROOFS OF CLAIM
AND ADMINISTRATIVE CLAIMS AGAINST THE DEBTORS**

PLEASE TAKE NOTICE THAT the above-captioned debtors and debtors-in-possession (each, a “Debtor” and collectively, the “Debtors”) each filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code, as amended (the “Bankruptcy Code”) in the United States Bankruptcy Court for the District of Delaware (the “Court”) on August 5, 2024 (the “Petition Date”).

PLEASE TAKE FURTHER NOTICE THAT on April 24, 2025, the Debtors filed the *Debtors’ Motion for Entry of an Order (I) Establishing Bar Dates and Related Procedures for Filing Proofs of Claim, Including 503(b)(9) Claims, and Requests for Payment of Administrative Expenses; (II) Approving the Form and Manner of Notice Thereof; and (III) Granting Related Relief* [Docket No. 455] (the “Bar Date Motion”). On May __, 2025, the Court entered an order approving the Bar Date Motion [Docket No. [●]] (the “Bar Date Order”) and establishing certain dates (collectively, the “Bar Dates” and each, individually, a “Bar Date”) by which parties holding claims against the Debtors must file proofs of claim or requests for payment of administrative expenses (as applicable). Each of the Bar Dates is expressly set forth below.

**YOU ARE RECEIVING THIS NOTICE BECAUSE YOU MAY BE
HOLDING A CLAIM AGAINST THE DEBTORS IN THE ABOVE-CAPTIONED
CHAPTER 11 CASES. THEREFORE, YOU SHOULD READ THIS NOTICE
CAREFULLY AND DISCUSS IT WITH YOUR ATTORNEY. IF YOU DO NOT HAVE
AN ATTORNEY, YOU MAY WISH TO CONSULT ONE.**

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, as applicable, are: SilverRock Development Company, LLC (5730), RGC PA 789, LLC (5996), SilverRock Lifestyle Residences, LLC (0721), SilverRock Lodging, LLC (4493), SilverRock Luxury Residences, LLC (6598) and SilverRock Phase I, LLC (2247). The location of the Debtors’ principal place of business and the Debtors’ mailing address is 343 Fourth Avenue, San Diego, CA 92101.

ACCESS TO CLAIM FORMS AND ADDITIONAL INFORMATION

Proofs of claim are to be filed using Official Form 410 (the “Claim Form”) or in a form that is substantially similar. Requests for payment of administrative expenses must be made by motion. If you have any questions regarding the claims process and/or if you wish to obtain a copy of the Bar Date Motion, the Bar Date Order (which contains a more detailed description of the requirements for filing proofs of claim), a Claim Form, or related documents including the Schedules and Statements (as defined below)), you may do so by contacting the Debtors’ proposed claims agent, Reliable Companies (“Reliable” or the “Claims Agent”) or proposed co-counsel to the Debtors, Wilson Sonsini Goodrich & Rosati, P.C., Attn: Shane M. Reil and Catherine C. Lyons (emails: sreil@wsgr.com and clyons@wsgr.com).

SCHEDULES OF ASSETS AND LIABILITIES

The Debtors filed their schedules of assets and liabilities and statements of financial affairs [Docket Nos. 114-119] with the Court on September 18, 2024 (as amended or modified, the “Schedules and Statements”). Certain of the Schedules and Statements were amended on September 27, 2024. *See* Docket No. 153. The Debtors’ Schedules and Statements and the Bar Date Order may be examined and inspected by interested parties during posted hours at the Clerk of the Bankruptcy Court, United States Bankruptcy Court for the District of Delaware, 824 North Market Street, 3rd Floor, Wilmington, Delaware 19801 and are also available free of charge by visiting the website for these chapter 11 cases maintained by Reliable: <https://www.bankruptcy-claims.com/silverrock>.

BAR DATES APPROVED BY THE COURT

The Court has established the following Bar Dates as those dates by which parties holding Claims against the Debtors **must** file proofs of claim so that they are **actually received** by the Claims Agent:

- a. **June 16, 2025 at 5:00 p.m. (Eastern Time)** is the deadline for each person or entity (including individuals, partnerships, corporations, joint ventures, trusts, but not including governmental units (as defined in section 101(27) of the Bankruptcy Code) (“Governmental Units”)), to file a proof of claim (each, a “Proof of Claim”) in respect of a prepetition claim (as defined in section 101(5) of the Bankruptcy Code), including, for the avoidance of doubt, secured claims, unsecured priority claims, unsecured non-priority claims, and claims arising under section 503(b)(9) of the Bankruptcy Code,² against the Debtors (the “General Bar Date”), unless otherwise provided herein;
- b. **June 16, 2025 at 5:00 p.m. (Eastern Time)** is the deadline for Governmental Units to file a Proof of Claim in respect of a prepetition claim against the Debtors (the “Governmental Bar Date”);

² Claims arising under section 503(b)(9) of the Bankruptcy Code are a type of administrative expense claim in bankruptcy law, specifically for goods delivered to the Debtors within twenty (20) days before the Petition Date, provided such goods were sold to the Debtors in the ordinary course of their business.

- c. **June 16, 2025 at 5:00 p.m. (Eastern Time)** (the “Administrative Claims Bar Date”) is the deadline for each person or entity that asserts a request for payment of administrative claims arising between the Petition Date and the date of entry of the Bar Date Order (the “Administrative Claims Period”), excluding (i) claims for professional fees and expenses in these chapter 11 cases, and (ii) claims asserting administrative priority and arising in the ordinary course of business after the Petition Date (the “Administrative Claims”), to file a motion for payment of such Administrative Claims;
- d. the later of (i) the General Bar Date or the Governmental Bar Date, as applicable, or (ii) 5:00 p.m. (prevailing Eastern Time) on the date that is 30 days from the date on which the Debtors provide notice of a previously unfiled Schedule or Statement or an amendment or supplement to the Schedules and Statements (as defined herein) is the deadline by which claimants holding claims affected by such filing, amendment or supplement must file Proofs of Claim with respect to such claim (the “Amended Schedules and Statements Bar Date”);
- e. the later of (i) the General Bar Date or the Governmental Bar Date, as applicable, or (ii) 5:00 p.m. (prevailing Eastern Time) on the date that is 30 days following service of an order approving the rejection of any executory contract or unexpired lease of the Debtors is the deadline by which claimants asserting claims resulting from any such rejection must file Proofs of Claim for damages arising therefrom (the “Rejection Damages Bar Date,” and, together with the General Bar Date, the Governmental Bar Date, the Administrative Claims Bar Date, the Amended Schedules and Statements Bar Date, and any Special Bar Dates (as defined in the Bar Date Order), the “Bar Dates”).

PARTIES REQUIRED TO FILE PROOFS OF CLAIM

Parties Who Must File Claims and/or Motions for Payment of Administrative Claims.

Except as otherwise set forth herein, the following entities holding claims against the Debtors arising prior to the Petition Date are required to file Proofs of Claim or motions for payment of Administrative Claims arising during the Administrative Claims Period (as applicable) on or before the applicable Bar Date:

- a. any entity whose claim against the Debtors is not listed in the applicable Schedules and Statements, or is listed as “contingent,” “unliquidated,” or “disputed”;
- b. any entity that believes that its claim is improperly classified in the Schedules and Statements³ or is listed in an incorrect amount and who desires to have its

³ The Schedules and Statements can be found at Docket Nos. 114-119. An amended Schedule D for SilverRock Development Company LLC can be found at Docket No.153. The Schedules and Statements may also be viewed at Reliable’s website for these chapter 11 cases: <https://www.bankruptcy-claims.com/silverrock>.

claim allowed in a different classification or amount other than that identified in the Schedules and Statements;

- c. any entity that believes that its claim against the Debtors is or may be an Administrative Claim that arises during the Administrative Claims Period, excluding (i) claims for professional fees and expenses in these chapter 11 cases, and (ii) claims asserting administrative priority and arising in the ordinary course of business after the Petition Date; and
- d. any entity who believes that its claim against the Debtors is or may be entitled to priority under section 503(b)(9) of the Bankruptcy Code (*i.e.*, a claim for the value of goods received by the Debtors within 20 days before the Petition Date in which the goods have been sold to the Debtors in the ordinary course of the Debtors' business).

Parties Who Do Not Need To File Proofs of Claim or Motions for Payment of Administrative Claims. The following entities whose claims would otherwise be subject to a Bar Date are **not** required to file any Proofs of Claim or motions for payment of Administrative Claims at this time **solely with respect to such claim:**

- a. any person or entity whose claim is listed on the Schedules and Statements; provided that (i) the claim is not listed on the Schedules and Statements as "disputed," "contingent," or "unliquidated," and (ii) the person or entity does not dispute the amount, nature, and priority of the claim as set forth in the Schedules and Statements;
- b. any person or entity who already has filed a signed Proof of Claim with the Court against the Debtors with respect to the claim being asserted, utilizing a claim form that substantially conforms to the Claim Form;
- c. any person or entity who holds a claim that has been allowed by order of the Court entered on or before the applicable Bar Date;
- d. any person or entity whose claim has been paid in full;
- e. any person or entity who holds a claim for which a separate deadline has been fixed by an order of the Court entered on or before the applicable Bar Date;
- f. any person or entity who holds an equity interest in the Debtors, which interest exclusively is based upon the ownership of common or preferred stock, membership interests, partnership interests, or warrants, options, or rights to purchase, sell, or subscribe to such a security or interest; provided that if any such holder asserts a claim (as opposed to an ownership interest) against the Debtors (including a claim relating to an equity interest or the purchase or sale of such equity interest), a Proof of Claim or a motion for payment of an Administrative Claim, as applicable, must be filed on or before the applicable Bar Date pursuant to the procedures set for the herein;
- g. any person who is serving as an officer, director, or employee of the Debtors as of the date of the filing of the Bar Date Motion, for claims based on indemnification, contribution, or reimbursement;

- h. any entity whose claim is solely against any of the Debtors' non-Debtor affiliates;
- i. any person or entity that has an Administrative Claim for professional fees and expenses for which (i) such person or entity has been retained by an express order of the Court pursuant to section 327, 328, 363 or 1103 of the Bankruptcy Code, and (ii) such person or entity is seeking compensation for such services through filed monthly fee statements and applications in accordance with the Interim Compensation Order⁴ or through similar reporting mechanisms.
- j. any holder of a claim allowable under section 503(b) and 507(a)(2) of the Bankruptcy Code as an administrative expense that arose on or after May 15, 2025; and
- k. any claims held by the City of La Quinta, California (the "City"), including, without limitation, any claims of the City in its capacity as the DIP Lender or arising under the DIP Loan Documents.⁵

INSTRUCTIONS FOR FILING PROOFS OF CLAIM

- a. Proofs of Claim must substantially conform to the Official Bankruptcy Form No. 410 or to the version of the Proof of Claim Form made available by the Debtors on the website for these chapter 11 cases at <https://www.bankruptcy-claims.com/silverrock>;
- b. Proofs of Claim must: (i) be written in the English language; (ii) be denominated in lawful currency of the United States as of the Petition Date (using the exchange rate, if applicable, as of the Petition Date); (iii) specify by name and case number the Debtor against which the claim is filed; (iv) set forth with specificity the legal and factual basis for the alleged claim; (v) include supporting documentation for the claim or an explanation as to why such documentation is not available; and (vi) be signed by the claimant or, if the claimant is not an individual, by an authorized agent of the claimant under penalty of perjury;
- c. Requests for payment of Administrative Claims must be filed by motion pursuant to 11 U.S.C. § 503;
- d. Proofs of Claim must be filed (i) electronically through the website of the Debtors' claims and noticing agent, Reliable Companies ("Reliable") at <https://www.bankruptcy-claims.com/silverrock> (the "Electronic Filing System") or (ii) by delivering the original Proof of Claim form by hand, or

⁴ See Order, Pursuant to Sections 105(a) and 331 of the Bankruptcy Code, Bankruptcy Rule 2016(a), and Local Rule 2016-2, Establishing Procedures for Interim Compensation and Reimbursement of Professionals [Docket No. 108].

⁵ Capitalized terms used but not defined in this subsection (k) have the meanings ascribed to such terms in the *Final Order (FINAL) (I) Authorizing the Debtors to Obtain Postpetition Secured Financing, (II) Granting Priming Liens and Superpriority Administrative Expense Status, and (III) Granting Related Relief* [Docket No. 330]. Moreover, to the extent that an additional bar date is set with respect to any claims held by the City, such bar date shall be set via consent with the City or through the establishment of a special bar date.

mailing the original Proof of Claim form on or before the applicable Bar Date as follows:

If sent by mail, send to:

Reliable Companies
Attn: Gene Matthews
1007 North Orange Street, Suite 110
Wilmington, DE 19801

- e. A Proof of Claim shall be deemed timely filed only if it **actually is received** by Reliable, as set forth in subparagraph (d) above, in each case, on or before the applicable Bar Date; and
- f. Proofs of Claim sent by facsimile, telecopy, or electronic mail transmission (other than Proofs of Claim filed electronically through the Electronic Filing System) **will not** be accepted.
- g. Claimants wishing to receive acknowledgment that their Proof of Claim was received by the Court must submit (i) a copy of the Proof of Claim (in addition to the original Proof of Claim sent to the Court); and (ii) a self-addressed, stamped envelope.

EXCEPT AS EXPRESSLY PERMITTED ABOVE, A PROOF OF CLAIM FORM OTHERWISE SUBMITTED BY FACSIMILE, TELECOPY, ELECTRONIC MAIL OR OTHER FORM OF ELECTRONIC SUBMISSION WILL NOT BE ACCEPTED.

Receipt of Service. Holders of claims wishing to receive acknowledgment that their Proofs of Claim were received by the Claims Agent must submit (i) a copy of the Proof of Claim and (ii) a self-addressed, stamped envelope.

CONSEQUENCES OF FAILING TO TIMELY FILE YOUR CLAIM

UNLESS THE COURT ORDERS OTHERWISE, PURSUANT TO BANKRUPTCY RULE 3003(c)(2), ANY HOLDER OF A CLAIM WHO IS REQUIRED TO TIMELY FILE A PROOF OF CLAIM OR A MOTION FOR AN ADMINISTRATIVE CLAIM ON OR BEFORE THE APPLICABLE BAR DATE AS PROVIDED HEREIN, BUT FAILS TO DO SO, (I) SHALL NOT BE TREATED AS A CREDITOR FOR THE PURPOSES OF VOTING ON A CHAPTER 11 PLAN AND DISTRIBUTION IN THESE CHAPTER 11 CASES ON ACCOUNT OF SUCH CLAIM OR ADMINISTRATIVE CLAIM; AND (II) SHALL BE FOREVER BARRED, ESTOPPED, AND ENJOINED FROM ASSERTING SUCH CLAIM OR ADMINISTRATIVE CLAIM AGAINST THE DEBTORS AND THEIR PROPERTY (OR FILING A PROOF OF CLAIM OR ADMINISTRATIVE CLAIM WITH RESPECT THERETO).

AMENDMENTS TO THE DEBTORS' SCHEDULES AND STATEMENTS

- 1. **Amendments to Schedules and Statements.** In the event the Debtors amend their Schedules and Statements after the date of this notice, the Debtors will provide holders of claims that are affected by the amendment notice of the amendment, and such parties will

be given an opportunity to file Proofs of Claim or to amend any previously filed claim before a new deadline that will be specified in that future notice.

2. **Amended Schedules and Statements Bar Date.** The Court has approved the later of (i) the General Bar Date or the Governmental Bar Date, as applicable, or (ii) 5:00 p.m. (prevailing Eastern Time) on the date that is 30 days from the date on which an affected claimant receives notice of a previously unfiled Schedule or Statement or an amendment or supplement to the Schedules and Statements (as defined herein) as the deadline by which claimants holding claims affected by such filing, amendment or supplement must file Proofs of Claim with respect to such claim (the “Amended Schedules and Statements Bar Date”).

PARTIES TO THE DEBTORS’ LEASES AND EXECUTORY CONTRACTS

1. **Rejection of Leases and Contracts.** The Bankruptcy Code provides that the Debtors may, at any time before a plan is confirmed by the Court, choose to reject certain executory contracts or unexpired leases. If your contract or lease is rejected, you may have a claim resulting from that rejection.
2. **Proofs of Claim Relating to Rejection Damages.** The deadline to file a proof of claim for damages relating to the rejection of an executory contract or unexpired lease is the later of (i) the General Bar Date or the Governmental Bar Date, as applicable, or (ii) 5:00 p.m. (prevailing Eastern Time) on the date that is 30 days following receipt by an affected claimant of an order approving rejection of any such executory contract or unexpired lease (the “Rejection Damages Bar Date”).

RESERVATION OF RIGHTS

Nothing contained in this notice is intended to or should be construed as a waiver of the Debtors’ or any successors’ rights to: (a) dispute, or assert offsets or defenses against, any filed claim or any claim listed or reflected in the Schedules and Statements as to the nature, amount, liability, classification, characterization or validity thereof; (b) subsequently designate any scheduled claim as disputed, contingent or unliquidated; and (c) otherwise amend or supplement the Schedules and Statements.

If you have any questions relating to this Notice, please contact proposed co-counsel for the Debtors at the contact information below.

THE DEBTORS ARE NOT AUTHORIZED TO PROVIDE YOU WITH LEGAL ADVICE.

Dated: [●], 2025

**WILSON SONSINI GOODRICH &
ROSATI, P.C.**

/s/
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